

RELEASE: IMMEDIATE

**GETTY REALTY CORP.
ANNOUNCES REGULAR
QUARTERLY COMMON STOCK DIVIDEND
AND DATE FOR ANNUAL MEETING OF SHAREHOLDERS**

JERICHO, NY, February 21, 2008 --- Leo Liebowitz, Chief Executive Officer and Chairman of the Board of Getty Realty Corp. (NYSE-GTY), reported that, at the Board of Directors meeting held today, the Directors declared a quarterly Common Stock dividend in the amount of \$0.465 per share payable on April 10, 2008 to holders of record on March 27, 2008.

Getty also announced today that it will hold its 2008 Annual Meeting of Stockholders at 3:30 p.m., Eastern Time, on Thursday, May 15, 2008, at the offices of JPMorgan Chase & Co., 270 Park Avenue, New York, NY. The record date for common stockholders entitled to notice of, and to vote at, the annual meeting has been set for Thursday March 27, 2008. The matters to be considered at the meeting will be set forth in the proxy materials to be filed by the Company with the Securities and Exchange Commission and to be distributed to the Company's stockholders.

Getty Realty Corp. is the largest publicly-traded real estate investment trust in the United States specializing in ownership and leasing of convenience store/gas station properties and petroleum distribution terminals. The Company owns and leases approximately 1,100 properties throughout the United States.

CERTAIN STATEMENTS IN THIS CURRENT REPORT ON FORM 8-K MAY CONSTITUTE "FORWARD LOOKING STATEMENTS" WITHIN THE MEANING OF THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995. WHEN THE WORDS "BELIEVES," "EXPECTS," "PLANS," "PROJECTS," "ESTIMATES" AND SIMILAR EXPRESSIONS ARE USED, THEY IDENTIFY FORWARD-LOOKING STATEMENTS. THESE FORWARD-LOOKING STATEMENTS ARE BASED ON MANAGEMENT'S CURRENT BELIEFS AND ASSUMPTIONS AND INFORMATION CURRENTLY AVAILABLE TO MANAGEMENT AND INVOLVE KNOWN AND UNKNOWN RISKS, UNCERTAINTIES AND OTHER FACTORS WHICH MAY CAUSE THE ACTUAL RESULTS, PERFORMANCE OR ACHIEVEMENTS OF THE COMPANY TO BE MATERIALLY DIFFERENT FROM ANY FUTURE RESULTS, PERFORMANCE OR ACHIEVEMENTS EXPRESSED OR IMPLIED BY THESE FORWARD-LOOKING STATEMENTS. INFORMATION CONCERNING FACTORS THAT COULD CAUSE OUR ACTUAL RESULTS TO DIFFER MATERIALLY FROM THESE FORWARD-LOOKING STATEMENTS CAN BE FOUND IN OUR ANNUAL REPORT ON FORM 10-K FOR THE FISCAL YEAR ENDED DECEMBER 31, 2006, AS WELL AS IN THE OTHER FILINGS WE MAKE WITH THE SECURITIES AND EXCHANGE COMMISSION. WE UNDERTAKE NO OBLIGATION TO PUBLICLY RELEASE REVISIONS TO THESE FORWARD-LOOKING STATEMENTS TO REFLECT FUTURE EVENTS OR CIRCUMSTANCES OR REFLECT THE OCCURRENCE OF UNANTICIPATED EVENTS.

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