

RELEASE: IMMEDIATE

**GETTY REALTY CORP.
COMPLETES \$100 MILLION REVOLVING CREDIT FACILITY**

JERICHO, NY, June 30, 2005 – Getty Realty Corp. (NYSE: GTY) announced today that it has entered into a definitive unsecured three-year senior revolving credit facility with JPMorgan, as administrative agent for a group of six domestic commercial banks, including JPMorgan.

The credit facility is in the aggregate amount of \$100,000,000, and replaces the Company's outstanding \$45,000,000 uncommitted line of credit. Under the terms of the credit facility, the Company will have the options to increase the amount of the facility by \$25,000,000 to \$125,000,000 and extend its term for one additional year.

The credit facility agreement contains customary terms and conditions, including customary financial covenants, and permits borrowings at an interest rate equal to the sum of a base rate or a LIBOR rate plus an applicable margin ranging from 1.25% to 1.75%, which is based on the Company's leverage ratio, as defined in the credit facility agreement. The Company believes that the credit facility's terms, conditions and covenants will not limit its current business practices.

Mr. Leo Liebowitz, Getty's Chairman and CEO, said "We are pleased to expand our relationship with JPMorgan and have additional funds available to the Company. This credit facility will permit us to continue our focus on profitable growth through acquisitions of quality properties throughout the United States."

Getty Realty Corp. is the largest publicly-traded real estate investment trust in the United States specializing in the ownership and leasing of retail motor fuel and convenience store properties and petroleum distribution terminals. The Company owns and leases over 1,000 properties in the Eastern United States.

CERTAIN STATEMENTS IN THIS NEWS RELEASE MAY CONSTITUTE "FORWARD LOOKING STATEMENTS" WITHIN THE MEANING OF PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995. WHEN THE WORDS "BELIEVES", "EXPECTS", "PLANS", "PROJECTS", "ESTIMATES" AND SIMILAR EXPRESSIONS ARE USED IN THIS RELEASE, THEY IDENTIFY FORWARD-LOOKING STATEMENTS. THESE FORWARD-LOOKING STATEMENTS ARE BASED ON MANAGEMENT'S CURRENT BELIEFS AND ASSUMPTIONS AND INFORMATION CURRENTLY AVAILABLE TO MANAGEMENT AND INVOLVE KNOWN AND UNKNOWN RISKS (INCLUDING THE RISKS THAT ARE DESCRIBED FROM TIME TO TIME IN THE COMPANY'S FILINGS WITH THE SECURITIES AND EXCHANGE COMMISSION), UNCERTAINTIES AND OTHER FACTORS WHICH MAY CAUSE THE ACTUAL RESULTS, PERFORMANCE AND ACHIEVEMENTS OF THE COMPANY TO BE MATERIALLY DIFFERENT FROM ANY FUTURE RESULTS, PERFORMANCE OR ACHIEVEMENTS EXPRESSED OR IMPLIED BY THESE FORWARD-LOOKING STATEMENTS. GETTY UNDERTAKES NO OBLIGATION TO PUBLICLY RELEASE REVISIONS TO THESE FORWARD-LOOKING STATEMENTS THAT REFLECT FUTURE EVENTS OR CIRCUMSTANCES OR THE OCCURRENCE OF UNANTICIPATED EVENTS.

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