

RELEASE: IMMEDIATE

**GETTY REALTY CORP. ANNOUNCES
RESULTS OF STOCKHOLDERS MEETING AND
ELECTION OF DIRECTORS AND OFFICERS**

JERICHO, NY, May 15, 2008 --- Leo Liebowitz, Chairman and Chief Executive Officer of Getty Realty Corp. (NYSE-GTY), reported that, at the Annual Stockholders Meeting held today, there were represented in person or by proxy more than 22.9 million shares or 93% of the issued and outstanding Common Stock of the Company, and the Company's stockholders re-elected Messrs. Milton Cooper, Philip E. Coviello, David D. Driscoll, Leo Liebowitz and Howard Safenowitz as Directors. The stockholders also approved the appointment of PricewaterhouseCoopers, LLP as the independent registered public accounting firm for the Company for the fiscal year ending December 31, 2008.

Immediately following the Stockholders Meeting, the Board of Directors reconvened and re-elected Mr. Liebowitz as Chairman and Chief Executive Officer, Kevin C. Shea as Executive Vice President and Thomas J. Stirnweis as Vice President, Treasurer and Chief Financial Officer and Joshua Dicker as General Counsel and Corporate Secretary.

Getty Realty Corp. is the largest publicly-traded real estate investment trust in the United States specializing in ownership and leasing of convenience store/gas station properties and petroleum distribution terminals. The Company owns and leases approximately 1,100 properties throughout the United States.

CERTAIN STATEMENTS IN THIS NEWS RELEASE MAY CONSTITUTE "FORWARD LOOKING STATEMENTS" WITHIN THE MEANING OF THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995. WHEN THE WORDS "BELIEVES," "EXPECTS," "PLANS," "PROJECTS," "ESTIMATES" AND SIMILAR EXPRESSIONS ARE USED, THEY IDENTIFY FORWARD-LOOKING STATEMENTS. THESE FORWARD-LOOKING STATEMENTS ARE BASED ON MANAGEMENT'S CURRENT BELIEFS AND ASSUMPTIONS AND INFORMATION CURRENTLY AVAILABLE TO MANAGEMENT AND INVOLVE KNOWN AND UNKNOWN RISKS, UNCERTAINTIES AND OTHER FACTORS WHICH MAY CAUSE THE ACTUAL RESULTS, PERFORMANCE OR ACHIEVEMENTS OF THE COMPANY TO BE MATERIALLY DIFFERENT FROM ANY FUTURE RESULTS, PERFORMANCE OR ACHIEVEMENTS EXPRESSED OR IMPLIED BY THESE FORWARD-LOOKING STATEMENTS. INFORMATION CONCERNING FACTORS THAT COULD CAUSE OUR ACTUAL RESULTS TO DIFFER MATERIALLY FROM THESE FORWARD-LOOKING STATEMENTS CAN BE FOUND IN OUR PERIODIC REPORTS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION. WE UNDERTAKE NO OBLIGATION TO PUBLICLY RELEASE REVISIONS TO THESE FORWARD-LOOKING STATEMENTS TO REFLECT FUTURE EVENTS OR CIRCUMSTANCES OR REFLECT THE OCCURRENCE OF UNANTICIPATED EVENTS.

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