

RELEASE: IMMEDIATE

**GETTY REALTY CORP.
ANNOUNCES DECLARATION OF
QUARTERLY COMMON STOCK DIVIDEND
AND DATE FOR ANNUAL MEETING OF STOCKHOLDERS**

JERICHO, NY, February 15, 2007 --- Leo Liebowitz, Chief Executive Officer and Chairman of the Board of Getty Realty Corp. (NYSE-GTY), reported that at the Board of Directors meeting held today, the Directors declared a quarterly Common Stock dividend in the amount of \$0.455 per share payable on April 12, 2007 to holders of record on March 29, 2007.

Getty also announced today that it will hold its 2007 Annual Meeting of Stockholders at 3:30 p.m., Eastern Time, on Tuesday, May 15, 2007, at the offices of JPMorgan Chase & Co., 270 Park Avenue, New York, NY. The record date for common stockholders entitled to notice of, and to vote at, the annual meeting has been set for Friday, March 30, 2007. The matters to be considered at the meeting will be set forth in the proxy materials to be filed by the Company with the Securities and Exchange Commission and to be distributed to the Company's stockholders.

Getty Realty Corp. is the largest publicly-traded real estate investment trust in the United States specializing in the ownership and leasing of retail motor fuel and convenience store properties and petroleum distribution terminals. The Company owns and leases over 1,050 properties in the Eastern United States.

CERTAIN STATEMENTS IN THIS NEWS RELEASE MAY CONSTITUTE "FORWARD LOOKING STATEMENTS" WITHIN THE MEANING OF PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995. WHEN THE WORDS "BELIEVES", "EXPECTS", "PLANS", "PROJECTS", "ESTIMATES" AND SIMILAR EXPRESSIONS ARE USED IN THIS RELEASE, THEY IDENTIFY FORWARD-LOOKING STATEMENTS. THESE FORWARD-LOOKING STATEMENTS ARE BASED ON MANAGEMENT'S CURRENT BELIEFS AND ASSUMPTIONS AND INFORMATION CURRENTLY AVAILABLE TO MANAGEMENT AND INVOLVE KNOWN AND UNKNOWN RISKS (INCLUDING THE RISKS THAT ARE DESCRIBED FROM TIME TO TIME IN THE COMPANY'S FILINGS WITH THE SECURITIES AND EXCHANGE COMMISSION), UNCERTAINTIES AND OTHER FACTORS WHICH MAY CAUSE THE ACTUAL RESULTS, PERFORMANCE AND ACHIEVEMENTS OF THE COMPANY TO BE MATERIALLY DIFFERENT FROM ANY FUTURE RESULTS, PERFORMANCE OR ACHIEVEMENTS EXPRESSED OR IMPLIED BY THESE FORWARD-LOOKING STATEMENTS. GETTY UNDERTAKES NO OBLIGATION TO PUBLICLY RELEASE REVISIONS TO THESE FORWARD-LOOKING STATEMENTS THAT REFLECT FUTURE EVENTS OR CIRCUMSTANCES OR THE OCCURRENCE OF UNANTICIPATED EVENTS.

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