

**RELEASE: IMMEDIATE**

**GETTY REALTY CORP. ANNOUNCES  
RESULTS OF STOCKHOLDERS MEETING AND  
ELECTION OF DIRECTORS AND OFFICERS**

**JERICHO, NY, May 15, 2007** --- Leo Liebowitz, Chairman and Chief Executive Officer of Getty Realty Corp. (NYSE-GTY), reported that, at the Annual Stockholders Meeting held today there were represented in person or by proxy more than 23,603,000 shares or 95% of the issued and outstanding Common Stock of the Company, and the Company's stockholders re-elected Messrs. Milton Cooper, Philip E. Coviello, Leo Liebowitz, and Howard Safenowitz as Directors and elected David B. Driscoll as a new Director. The stockholders also approved the appointment of PricewaterhouseCoopers, LLP as the independent registered public accounting firm for the Company for the fiscal year ending December 31, 2007.

Mr. Liebowitz stated "we are pleased to add David Driscoll to our Board of Directors. He knows the Company very well and is a Managing Director, and founding partner, of the investment banking firm Morgan Joseph & Co. who will contribute seasoned judgment, a wealth of experience and important skills to our Board of Directors".

Immediately following the Stockholders Meeting, the Board of Directors reconvened and re-elected Mr. Liebowitz as Chairman and Chief Executive Officer, Andrew M. Smith as President and Secretary, Kevin C. Shea as Executive Vice President and Thomas J. Stirnweis as Vice President, Treasurer and Chief Financial Officer.

Getty Realty Corp. is the largest publicly-traded real estate investment trust in the United States specializing in the ownership and leasing of retail motor fuel and convenience store properties and petroleum distribution terminals. The Company owns and leases approximately 1,100 properties throughout the United States.

*CERTAIN STATEMENTS IN THIS NEWS RELEASE MAY CONSTITUTE "FORWARD LOOKING STATEMENTS" WITHIN THE MEANING OF THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995. WHEN THE WORDS "BELIEVES", "EXPECTS", "PLANS", "PROJECTS", "ESTIMATES" AND SIMILAR EXPRESSIONS ARE USED IN THIS RELEASE, THEY IDENTIFY FORWARD-LOOKING STATEMENTS. THESE FORWARD-LOOKING STATEMENTS ARE BASED ON MANAGEMENT'S CURRENT BELIEFS AND ASSUMPTIONS AND INFORMATION CURRENTLY AVAILABLE TO MANAGEMENT AND INVOLVE KNOWN AND UNKNOWN RISKS, UNCERTAINTIES AND OTHER FACTORS WHICH MAY CAUSE THE ACTUAL RESULTS, PERFORMANCE AND ACHIEVEMENTS OF THE COMPANY TO BE MATERIALLY DIFFERENT FROM ANY FUTURE RESULTS, PERFORMANCE OR ACHIEVEMENTS EXPRESSED OR IMPLIED BY THESE FORWARD-LOOKING STATEMENTS. INFORMATION CONCERNING FACTORS THAT COULD CAUSE GETTY'S ACTUAL RESULTS TO DIFFER MATERIALLY FROM THOSE FORWARD LOOKING RESULTS CAN BE FOUND IN ITS ANNUAL REPORT ON FORM 10-K FOR THE FISCAL YEAR ENDED DECEMBER 31, 2006, AS WELL AS IN THE OTHER FILINGS IT MAKES WITH THE SECURITIES AND EXCHANGE COMMISSION. GETTY UNDERTAKES NO OBLIGATION TO PUBLICLY RELEASE REVISIONS TO THESE FORWARD-LOOKING STATEMENTS TO REFLECT FUTURE EVENTS OR CIRCUMSTANCES OR REFLECT THE OCCURRENCE OF UNANTICIPATED EVENTS.*

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